

CONTRACT GUARANTEE BOND APPLICATION FORM



CONTRACT GUARANTEE SPECIALISTS

1. Applicant details

Developer/Builder Company Name:	<input type="text"/>		
Company No:	<input type="text"/>	Company Formation Date:	<input type="text"/>
Trading Address:	<input type="text"/>		
Registered Address: (If different)	<input type="text"/>		
Contact Name:	<input type="text"/>	Mobile:	<input type="text"/>
Telephone:	<input type="text"/>	Email:	<input type="text"/>

3 Most Senior Directors (Limited Companies) or 3 Most Senior Partners (Partnerships):

Full Names:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Title/Position:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Accountants:	<input type="text"/>		
Solicitor/Legal Representatives Details:	<input type="text"/>		
Primary Bank:	<input type="text"/>		
Loan Facilities:	<input type="text"/>		
Agreed Overdraft Limit:	<input type="text"/>	Date Agreed:	<input type="text"/>
Current Sum Overdrawn:	<input type="text"/>	Mortgage Amount:	<input type="text"/>
Facilities Secured by:	<input type="text"/> <i>Please detail any assets that the above borrowing has been secured against</i>		
Please detail any current/previous bond providers utilised:	<input type="text"/>		

2. Beneficiary or Local Authority Details

Bond Beneficiary or Employer:	<input type="text"/>
Point of Contact:	<input type="text"/>

*If you have any queries regarding your application, please get in touch.
Once completed please submit to enquiries@cgbonds.co.uk or call
0203 833 9933 and a member of our team will be in touch.*



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Beneficiary or
Employers
Address:

If the Beneficiary is a Main
Contractor/Management Contractor,
who is the ultimate Employer?

3. Bond Details

Description of
Development/
Project:

Site Address:

Contract Value:

Bond Value:

Contract Start
Date:

Construction
Start Date:

Please state contract conditions (including edition) and detail any alterations to the standard form:

Bond Type:

Bond Start Date:

Projected Bond
End Date:

Is the ABI Model Form of Guarantee to be
used? If no, please provide the bond
wording.

What will release the bond?

Practical Completion of Main Contract

Making Good Defects of Main Contract

Practical Completion of Sub Contract/Works Contract

Making Good Defect of Sub Contract/Works Contract

If other, please
state here:

4. Contract Details

Is the contract price for labour and materials Fixed or Fluctuating?

If the contract price is fixed, please state the percentage added to allow for inflation?

Does any Sub Contract exceed 20% of the contract price?

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If yes, please provide details:

Was the contract secured by open market tender?

Yes/No

Please state the method of payment:

Please state the retention percentage:

%

Is an Arbitration Clause included?

Yes/No

Is an Extension Time Clause included?

Yes/No

Main Contract:

Contract Start Date:

Projected Completion Date:

Maintenance Period:

Sub-Contract (only complete if bond relates to sub-contracts/works):

Commencement Date:

Projected Completion Date:

Maintenance Period:

Description of Main Contract Works:

Description of Sub-Contract Works if Applicable:

Name and address of Architect/Engineer:

Name and address of Quantity Surveyor:

Please use this box for any additional information:

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5. Work in Progress Report

Description and Location of Project	Employer	Start Date of Contract	Anticipated Date of Practical Completion	Original Contract Price	Amount Certified to date of Last Certificate	Estimated Final Price	Estimated Final Cost

Yes/No

Are any contracts behind Schedule or subject to penalty?

If yes, please provide a complete explanation

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6. Largest 3 Projects to Date

Site Name	Project Details	Employer	Date of Practical Completion	Final Cost	Final Price

7. Standard Disclosure

Yes/No

- i. Has the applicant, any of its Directors or Partners ever required a Surety to make a payment under a Bond or Guarantee?
- ii. Has the applicant ever been Bankrupt or entered into an arrangement with creditors whether voluntary or otherwise, or been a Director or Partner of a firm or company to which a receiver or liquidator has been appointed?
- iii. Has your company ever had any County Court Judgements or adjudications awarded against it?

If you answer **YES** to any of the above please provide details including dates, values, reasons, and outcomes on a separate page.

IMPORTANT:

I agree to appoint CG Bonds Surety (trading style of Investasurge Bonds & Guarantees Ltd) as agent to provide the above bond facility. I hereby confirm my appointment of CG Bonds Surety as my sole broker. I hereby declare that the above statement of needs are true and complete and that I have not concealed any material information, facts or circumstances which could be capable of being viewed as material to any decision making in respect of underwriting the risk. I understand that I have a duty to disclose all facts which may be material to any underwriting decision.

Signed:

Name:

Position:

Date:



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CG BOND SURETY

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